



**CATHOLIC COMMUNITY
FOUNDATION**
Los Angeles

Donor-Advised Funds at the Catholic Community Foundation of Los Angeles

A personalized expression of your Catholic philanthropy

Did you know . . .

- The Donor-Advised Fund has been in use since the 1930s, increased in popularity in the 1990s, and today is the fastest-growing tool for managing individual philanthropy
- Donor-Advised Funds are a more efficient and less expensive way of managing family philanthropy when compared to the cost of operating a private family foundation
- A Donor-Advised Fund provides structured philanthropy that encourages future generations to remain involved in the founder's charitable goals

What is a Donor-Advised Fund?

A Donor-Advised Fund ("DAF") is an investment account that supports an individual's charitable giving over time. You fund your DAF by irrevocably gifting cash or other approved assets to CCF-LA. The money is invested, and anytime thereafter you, as the DAF's adviser (or whomever you designate) may recommend cash disbursements from the DAF be made to eligible charities you select.

What charities are eligible to receive grants from DAFs held at CCF-LA?

In order to be eligible for a grant from a CCF-LA fund, an organization must be a tax-exempt, charitable entity in good standing and its mission and program activities must not conflict with the teachings, traditions, and practices of the Catholic Church.

Advantages of a Donor-Advised Fund at CCF-LA

- You name your fund and designate your advisers, successor advisers, and fund purpose
- You receive an immediate tax deduction as allowable by the Internal Revenue Service for contributions made to your fund
- Your fund is invested and grows tax-free
- You decide when to request grants from your fund to qualified charities
- You may contribute certain noncash assets at fair market value
- You receive flexible, personal, and convenient fund administration through both our 24/7 online client portal and our professional office staff
- You can easily involve your family to create a legacy of faith-based philanthropy
- Your funds and grants are administered in alignment with Catholic values

How does CCF-LA help engage multiple generations in Catholic philanthropy?

The Catholic Community Foundation of Los Angeles encourages all families to engage in meaningful discussion to clearly identify and share the values that define their philanthropy. Those conversations help pass the tradition of giving on to the next generation.

- **Appointing Successor Advisers**

Donor-Advised Funds at CCF-LA allow the founding donor to name up to three generations of successor advisers—meaning that your children, grandchildren, and even great-grandchildren can continue granting in line with the purpose of your fund for generations after you are gone.

- **New Philanthropist Donor-Advised Fund**

This fund provides a wonderful opportunity to teach the joy of giving. With a smaller initial deposit and lower minimum grant amount—but all the same personal service of our professional staff—a New Philanthropist DAF provides your children or grandchildren with a sense of ownership and investment in their own philanthropy.

- **Engaging in the Faith**

All clients receive CCF-LA e-newsletters and print publications, which highlight the many ways that giving is an expression of our Catholic faith. An annual investor conference provides the opportunity to network with peers, and our website, blog, and other digital communications keep Catholic values, causes, and social impact at the forefront.

Establishing a Fund at CCF-LA

A fund can be set up quickly and easily by contacting our Business Development Office. We will guide you through the simple fund agreement and explain your investment options. Fund Advisers receive access to our online client portal for online statements and convenient granting.

We also offer personalized tools and resources to help families identify long-term charitable goals, assist in multigenerational transitions, and effectively communicate values and intent.

Growing your charitable investment

The Catholic Community Foundation of Los Angeles offers investment options to accommodate short-, medium-, and long-term charitable goals. Each portfolio is carefully chosen and maintained to reflect Catholic values and offer performance relative to each investment option's stated objective. Client-directed investments are considered on a case-by-case basis.

Grow your fund through additional contributions in your lifetime and by designating your fund as a beneficiary of your IRA or trust in your estate-planning documents. Please call us for more information about our Gift Acceptance Policy.

Granting

Fund Advisers may recommend grants to eligible 501(c)(3) or religiously exempt organizations. Our diligence process ensures that each and every dollar granted is in alignment with the mission of our foundation and supports a Catholic or Catholic-aligned entity that supports the dignity of life, the elimination of poverty, and the social, emotional, spiritual, and physical well-being of every person. Grants may not be made to private foundations or individuals.

Considerations and Administrative Fees for Donor-Advised Funds at CCF-LA

Minimum Initial Contribution	\$10,000		
Minimum Grant Amount	\$250		
Minimum Account Balance	\$5,000		
Annual Administrative Fee <i>assessed quarterly</i>		Up to \$1M	
	Permanent Fund	1.25%	Fees negotiated for assets over \$1M.
	Nonpermanent Fund	2.00%	

CCF-LA funds are typically invested in marketable securities; manager fees are charged as a pass-through to your account with full disclosure. We reserve the right to charge additional fees for extraordinary or special services.

About the Catholic Community Foundation of Los Angeles

Established in 2014, the Catholic Community Foundation of Los Angeles has quickly grown to become a trusted source of investment management services for individuals and organizations throughout the Los Angeles area. The Foundation is led by a Board of Directors made up of practicing Catholics with the intent to support and preserve the Church ministries that provide vital social, educational, and spiritual services that make our community a better place for all.

Our Mission

The Catholic Community Foundation of Los Angeles empowers charitable individuals and organizations across cultures and generations through professional philanthropy management solutions that allow clients to develop and sustain their philanthropy in support of Catholic values.

Our Goal

To teach philanthropy and offer alternative ways of giving to support the current and long-term needs of the Catholic Church's most vital ministries, programs, and services, as well as those charities aligned with the mission of the Church.

Our Services

- Donor-Advised Funds to maximize charitable impact and simplify your giving
- Endowments to benefit specific organizations or programs with perpetual support
- Scholarships to support Catholic education at all levels
- Custom funds to help you achieve your unique philanthropic goals

LEGAL DISCLOSURE

The information provided is general and educational in nature. It should not be construed as legal or tax advice; you should consult your tax adviser to properly determine the tax consequences of making a charitable gift to the Catholic Community Foundation of Los Angeles, a registered public charity under sections 501(c)(3) and 170(b)(1)(A)(vi) of the Internal Revenue Code.

Contributions to the Catholic Community Foundation of Los Angeles represent irrevocable gifts subject to the legal and fiduciary control of the foundation's Board of Directors.

Catholic Community Foundation of Los Angeles

3440 Wilshire Blvd., Suite 530

Los Angeles, CA 90010

Phone: (213) 426-1180 Fax: (213) 736-0480

CatholicCF-LA.org

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Please complete all the information in this application form. The minimum initial contribution is \$10,000. If you need assistance, call us at (213) 426-1180. Mail completed forms to: Catholic Community Foundation of Los Angeles, 3440 Wilshire Blvd., Suite 530, Los Angeles, CA 90010 or email to giving@catholiccf-la.org.

FUND INFORMATION

Your fund can be named after you or your family, or it can reflect an area of interest to you (e.g., John Donor Family Fund, or the Donor Fund for Education). Unless you choose to remain anonymous, the name of your fund will be used in correspondence to the organizations that receive grants from your fund.

Fund Name: _____ (the "Fund")

Recommended Primary Charitable Purpose: _____

DONOR INFORMATION

Donor of Record*:

Mr./Mrs./Ms.: _____

Street Address: _____

City/State/Zip: _____

Date of Birth: _____ Email Address: _____

Home Phone: (_____) _____ Business Phone: (_____) _____

*Reports will be mailed to the Donor of Record only.

Additional Donor:

Mr./Mrs./Ms.: _____

Street Address: _____

City/State/Zip: _____

Date of Birth: _____ Email Address: _____

Home Phone: (_____) _____ Business Phone: (_____) _____

CONTRIBUTIONS

To make contributions by check or wire transfer, please fill out the section below or call your financial adviser for assistance.

Cash (indicate amount in space provided)

\$ _____ Cash

\$ _____ Check (payable to Catholic Community Foundation of Los Angeles)

\$ _____ Wire transfer (please request instructions from your financial adviser)

\$ _____ Other (describe): _____

Marketable Securities

Please complete the information requested below and follow the transfer instructions from your financial adviser for the following securities.

Security #1

Name of security issuer: _____

Where security certificate is held: _____

Ticker/CUSIP: _____

Account number: _____ # of Shares: _____

Security #2

Name of security issuer: _____

Where security certificate is held: _____

Ticker/CUSIP: _____

Account number: _____ # of Shares: _____

Security #3

Name of security issuer: _____

Where security certificate is held: _____

Ticker/CUSIP: _____

Account number: _____ # of Shares: _____

(Please attach additional marketable securities information, in the same format, if needed.)

In its sole discretion, the Catholic Community Foundation of Los Angeles (the "Foundation" or "CCF-LA") will determine the timing and execution of a sales strategy for any asset, including a contributed asset, and reserves the right to sell at any time. Generally, the Foundation liquidates contributed assets within 24 to 48 hours after associating a contribution with its donor. If the donor cannot be identified, the Foundation reserves the right to liquidate contributed assets and hold the sale proceeds as cash or a cash equivalent until the donor is identified. Implementation of this policy is to minimize market risks associated with contributed assets. Some assets, such as large positions and shares traded on a foreign exchange, may take multiple trading days to liquidate. The Foundation, in its sole discretion, may engage a third-party broker or a trading desk to determine and execute a selling strategy. Any costs, including commissions, incurred in managing or liquidating an asset will be paid from the sale proceeds. Market fluctuations and costs to liquidate an asset may cause the net liquidation proceeds of a contributed asset to be worth more or less than the value of the contribution to the Gift Account.

INVESTMENT OPTIONS

Please select one of the following CCF-LA investment options:

- Balanced Pool
- Intermediate Fund
- Short-Term Investment Fund

SUCCESSION OPTIONS

The donor of record can determine the disposition of the Fund after his/her lifetime. Please select from the three (3) options below:

- 1. To name an individual to succeed the donor as the Fund's Grant Advisor (up to three generations):

As Donor of Record, I hereby name the following person as my successor:

Mr./Mrs./Ms.: _____

Street Address: _____

City/State/Zip: _____

Phone Number: (_____) _____ Email Address: _____

Successors may be appointed or changed at any time by submitting an Account Information Change Form.

- 2. To recommend that, upon the death of the fund's last surviving Grant Advisor (including all named successors), the fund be distributed to one or more charitable organizations (as described in Section 501(c)(3) of the Internal Revenue Code of 1986 as amended (the "Code") and that are not private foundations within the meaning of Section 509(a) of the Code) as allocated below:

Organization: _____ %

Organization: _____ %

Organization: _____ %

Organization: _____ %

3. To name CCF-LA as advisor to manage the fund and its assets according to the donor's original purpose and intent, in perpetuity.

ACKNOWLEDGMENT

The undersigned donor(s) (hereafter referred to in the first person singular) makes an irrevocable and nonrefundable gift for charitable purposes to the Foundation. By signing below, I hereby acknowledge that I have read this Application and Guidelines for Charitable Funds, and I agree to the terms and conditions set forth in this Application and Guidelines for Charitable Funds. I certify that, to the best of my knowledge, all information presented in connection with this Application is accurate and agree to notify the Foundation promptly of any changes. I also understand that my capacity as a Grant Advisor is advisory in nature and that the Foundation has the sole and exclusive authority and discretion to invest and disburse the property hereby transferred. *(If husband and wife, both should sign.)*

Signature: _____ Date: _____

Print Name of Donor: _____

Signature: _____ Date: _____

Print Name of Donor: _____

Catholic Community Foundation of Los Angeles
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www.catholiccf-la.org



This Agreement is made this _____ day of _____, in the year 2022, between _____ (the “Donor(s)”) and the Catholic Community Foundation of Los Angeles (the “Foundation”) to create a philanthropic and charitable fund.

1. **Creation of the Fund.** The fund shall be known as the: _____ (the “Fund”). Any contributions made by the Donor(s) or others shall be an irrevocable gift to the Foundation and be added to the Fund. The following terms and conditions shall apply to the Fund:
 - a. The Fund shall include all property subject to this Agreement including any property delivered with this Agreement, any other property later transferred to (and accepted by) the Foundation by any person for inclusion in the Fund, and all undistributed earnings from all such property.
 - b. The Fund shall be held by the Foundation as a permanent fund and the term shall be perpetual.
 - c. The Fund shall be used only for charitable purposes in accordance with the Foundation’s Articles of Incorporation, Bylaw, and Guidelines for Charitable Funds, which are incorporated herein by reference, and as described in Section 501(c)(3) of the Internal Revenue Code of 1986 as amended (the “Code”) and as an organization that is not a private foundation within the meaning of Section 509(a) of the Code. This Agreement shall be interpreted in a manner consistent with the requirements of the Code and any applicable Treasury regulations. The Articles of Incorporation, Bylaws, and Guidelines for Charitable Funds (“Guidelines”) have been adopted by the Foundation, and their provisions, as they may be amended from time to time, are hereby incorporated by reference and conclusively assented to and adopted. A copy of the Guidelines for Charitable Funds is attached hereto as Attachment “A.” The phrase “charitable uses and purposes” shall be defined as all those activities, uses and purposes described in Section 501(c)(3) of the Code.
 - d. The Fund shall meet the requirements of a Donor-Advised Fund under Section 4966 of the Code.

- 2. Management of the Fund.** The Foundation shall hold, manage, invest, and reinvest the Fund; collect the income; and pay and disburse the income according to the express wishes of the Donor(s) and in compliance with the Guidelines, the endowment and/or permanent fund spending policy, and policies and procedures, as amended from time to time, of which are amended from time to time and as described in sections 501(c)(3), 170(c)(1) and 170(c)(2), 2055(a)(1) and 2055(a)(2), and 2522(a)(1) and 2522(a)(2) of the Code.
- 3. Donor Advice:** The Donor(s) (or any person nominated by the Donor(s) and acceptable to the Foundation) (the “Advisor(s)”) may from time to time submit recommendations to the Foundation concerning the distribution of income, to the extent not already disbursed, exclusively for charitable uses and purposes. Such recommendations are not binding on the Foundation and may be accepted or rejected, in whole or in part, by the Foundation in its sole and absolute discretion. Grants made from the Fund shall identify the Fund and Foundation as the source unless otherwise designated by the Donor(s). It is further understood and agreed that no Donor, Advisor, or any related parties shall derive any benefit, goods or services in exchange for a grant or distribution from the Fund. Donors, Advisors and their related parties are also prohibited from making any distribution to discharge or satisfy a legally enforceable pledge or obligation.
- 4. Component Part:** The Fund shall be a component fund of the Foundation and not a separate trust held by the Foundation. The Foundation shall have the ultimate authority and exclusive legal control over all property in the Fund. Nothing in this Agreement shall affect the status of the Foundation as an organization described in Section 501(c)(3) of the Code. Among other things, the Fund shall not (1) make distributions to individuals; private, nonoperating foundations; certain supporting organizations; or any organization for a noncharitable purpose; (2) maintain excess business holdings as described under Section 4943(e) of the Code; (3) engage in excess benefit transactions as described under Section 4958 of the Code; or (4) provide prohibited benefits as described under Section 4967 of the Code. This Agreement shall be interpreted in a manner consistent with the foregoing intention and to conform to the requirements of the foregoing provisions of the federal tax laws and any regulations issued thereunder.
- 5. Amendments and Governing Law:** This Agreement is irrevocable; however, the Foundation may amend it to conform to provisions of any applicable local, state or federal law or regulation, and in order to maintain the tax-exempt status of the Foundation. References herein to provisions of the Code shall be deemed references to the corresponding provisions of any future Internal Revenue Code. This Agreement shall be governed by California law.
- 6. Cost of Administration:** The Foundation may charge the Fund an administrative fee in accordance with the Fee Schedule, which is updated from time to time by the Foundation’s Board of Directors, plus any direct expenses incurred on behalf of the Fund. A Fee Schedule in effect as of the date of this Agreement can be found in the Guidelines for Charitable Funds.

7. **Grant Distribution Provisions:** While the Donor(s) is/are alive, or if a successor grant advisor has been named, the Fund shall operate as a Donor-Advised Fund as described in Section 4966(d)(2) of the Code. The Donor(s) or the successor grant Advisor may, from time to time, submit recommendations to the Foundation regarding distributions to qualified charities. Distributions will be made from the Fund, within the limitations of this Agreement, at such times, in such amounts, and in such ways as the Foundation shall determine. The Donor(s) may name one or more successor grant advisers by a written instrument provided to the Foundation.

Beginning with the first year after the death of the Donor(s) or the death of the successor grant Advisor(s), the Foundation shall determine the Fund's net market value and distribute annual grants from the Fund totaling _____ percent (____%) of the Fund's average net market value for the prior 12 quarters to the following organizations in the following percentages:

- a. _____ percent (____%) to _____ EIN: _____, to be used for _____ or its general charitable purposes.
- b. _____ percent (____%) to _____ EIN: _____, to be used for _____ or its general charitable purposes.
- c. _____ percent (____%) to _____ EIN: _____, to be used for _____ or its general charitable purposes.
- d. _____ percent (____%) to _____ EIN: _____, to be used for _____ or its general charitable purposes.

8. **Variance Power:** The Fund is protected from obsolescence. In the event that it becomes unnecessary, undesirable, impractical, or impossible to utilize the Fund for the purposes for which it was created, the Foundation shall have the right to utilize the Fund for such other exempt and charitable purposes as it deems appropriate in accordance with its governing instruments, or exclusively for exempt purposes that are within the scope of the Foundation's Articles of Incorporation and Bylaws, as amended from time to time. Additionally, the Donor also agrees and acknowledges that this Agreement and the Fund shall at all times be subject to the power of the Board to modify any restriction or condition on the distribution of the Fund if, in the sole judgment of the Board, such restriction or condition becomes incapable of fulfillment, or inconsistent with the mission of the Foundation.

9. **Binding Effect; Amendments:** This Agreement shall bind, and shall inure to the benefit of, the parties and their respective successors and assigns. The Foundation shall have the power, acting alone, to amend this Agreement in any manner required for the purpose of ensuring that the Foundation qualifies and continues to qualify as a tax-exempt organization described in Section 501(c)(3) of the Code. The Foundation shall further have the power to amend this Agreement consistent with California law, including, but not limited to the Uniform Prudent Management of Institutional funds Act, California Probate Code Section 18501, et seq. The Donor(s) may amend the Grant Distribution Provisions of this Agreement by submitting a written amendment acceptable to the Foundation. The Donor(s) may amend the Grant Distribution Provisions of this Agreement by submitting a written amendment acceptable to the Foundation.

DONOR

DONOR

By: _____
(If married, both spouses should sign.)

By: _____

CATHOLIC COMMUNITY FOUNDATION OF LOS ANGELES

By: _____

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